Acra LENDING

12-Month Bank Statement Program

	DEPOSITS		
	2020	2019	NSF COUNT
JANUARY			
FEBRUARY			
MARCH			
APRIL			
MAY			
JUNE			
JULY			
AUGUST			
SEPTEMBER			
OCTOBER			
NOVEMBER			
DECEMBER			

TOTAL: -

Total **$** -

Qualifying Income:	
Personal	Need Inputs
Business	Need Inputs

If Applicable, % of Business Owned: **100.0%**

Max returned checks (NSF) in last 12 months is 6 (overdrafts do not count)
All persons on personal bank statements must be on the loan
Business bank statements require minimum 50% deduction for business expenses & overhead
If borrower owns less then 100% of a business in which said business' account is being utilized for qualifcation, only the percentage of ownership will considered after the overhead percentage has been deducted
No transfers from other accounts, tax return refunds, ATM card returns, or fee refunds will be counted
Provide all pages of all statements, no blacked out areas
Can only use one statement to cover the respective 12 month period, if a previous account was closed, need the first statement of the new account
Other conditions and guidelines apply