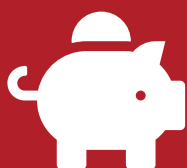


# DSCR

DEBT SERVICE COVERAGE RATIO



No Pre-payment penalty



No reserves

## \$7.5M

Up to \$7.5M Loan Amounts

## PROGRAM DETAILS

- Investment properties only, up to 35 units
- Up to 75% LTV purchase / 70% LTV refinance
- No income or stated income, okay
- Calculation: Subject's Rents ÷ Subject's Monthly Payments = DSCR
  - Subject's Monthly Payments = Principal, Interest, Taxes Insurance and Association Fees (PITIA)
- Reconciled rent estimate based on 1007 and internal rent survey or lease agreement
- Available ratios:
  - $\geq 1.0$  – Property is cash flow positive
  - $\geq 0.750$  &  $< 1.0$  – Property is cash flow negative
  - $< 0.750$  – Property is severely cash flow negative

ADD  
HEADSHOT  
HERE

ADD  
COMPANY  
LOGO HERE

