



# 1099 ONLY

## 1099 ONLY PROGRAM OVERVIEW

Income earned via non-employment such as a freelancer/contractor

### IDEAL FOR:

Self-Employed borrowers who do not meet traditional guidelines but can qualify via bank statements

## QUALIFICATIONS

- Max 80% Purchase
- Max 80% Refinance
- Income Docs: Two years 1099s & two months bank statements
- Owner Occupied, Non-Owner Occupied, and 2nd Homes
- Property Types: SFR / Condo / Townhome (No rural or units)
- Reserves not required  $\leq 75\%$  LTV