

1099 ONLY



1099 ONLY PROGRAM OVERVIEW

Income earned via self-employment such as a freelancer/contractor

IDEAL FOR:

Self-Employed borrowers who do not meet traditional guidelines

QUALIFICATIONS

- Max 80% Purchase
- Max 80% Cash Out Refinance
- Income Docs: One year 1099 & two months bank statements
- Owner Occupied, Non-Owner Occupied, and 2nd Homes
- Property Types: SFR / Condo / Townhome (No rural or Non-Warrantable Condos)
- Reserves not required $\leq 75\%$ LTV
- Minimum 600 FICO