

CONDOTEL



CONDOTEL PROGRAM OVERVIEW

Hybrid property combining the ownership of a condominium with the option to rent out units

IDEAL FOR:

Short-term rentals in resort areas. Projects that typically cannot be approved for traditional financing

QUALIFICATIONS

- Max 75% Purchase
- Max 65% Refinance
- Minimum 575 FICO
- Loan amounts up to \$4M
- No minimum square feet
- Up to 103 LPC Non-Owner Occupied
- Resort Airbnb, Daily Rentals acceptable
- Full Doc and Bank Statements available / DSCR STR
- LLC or corporate closing available
- Reserves not required \leq 75% LTV