

# CONDOTEL



## CONDOTEL PROGRAM OVERVIEW

Hybrid property combining the ownership of a condominium with the option to rent out units.

### IDEAL FOR:

Short-term rentals in resort areas. Projects that typically cannot be approved for traditional financing.

## QUALIFICATIONS

- Max 75% Purchase
- Max 65% Cash Out Refinance
- Minimum 600 FICO
- Loan amounts up to \$4M
- No minimum square feet
- Resort Airbnb, Daily Rentals acceptable
- Full Doc, Bank Statements, DSCR available
- Owner Occupied / 2nd Home / Investment
- Closing in an entity available
- Use short-term rents to qualify
- Reserves not required