

# INTEREST ONLY



## INTEREST ONLY PROGRAM OVERVIEW

Borrower is only required to pay the interest portion owed each month for a period of time

### IDEAL FOR:

Borrowers looking for the lowest possible payment

### QUALIFICATIONS

- Max 90% Purchase
- Minimum 640 FICO
- Loan amounts up to \$3M
- Loan amounts down to \$250K
- Owner Occupied, Non-Owner Occupied, and 2nd Homes
- 5 year IO on 30 year Term
- 10 year IO on 40 year Term
- Reserves not required  $\leq$  75% LTV

