

# SMALL BALANCE MULTIFAMILY



## SMALL BALANCE MULTIFAMILY PROGRAM OVERVIEW

Designed specifically for the purchase of a small, multifamily housing development

### IDEAL FOR:

Investors looking to qualify based off the cash flow of the subject property with no income or employment documentation

## QUALIFICATIONS

- Max 70% LTV Purchase & R/T Refi
- Max 65% LTV Cashout
- Minimum 625 FICO
- Loan amounts up to \$3M
- Multifamily Residential Properties 5-29 Units
- Qualify with DSCR
- No income or employment
- Single Asset Entities Only
- No deposits required
- Interest Only options available
- Minimum 1.00 DSCR
- Reserves - Minimum 6 months P&I
- 85% minimum occupancy at closing

