

# PROFIT & LOSS



## PROFIT & LOSS PROGRAM OVERVIEW

Financial report showing the company's revenues and expenses over a period of time

### IDEAL FOR:

Self-Employed borrowers who do not meet traditional guidelines

## QUALIFICATIONS

- Max 80% Purchase
- Max 80% Refinance
- Minimum 600 FICO
- Loan amounts up to \$4M
- No Bank Statements Required
- Income Docs: CPA prepared P&L on CPA's letterhead (Must cover most recent 2 years as well as YTD)
- Owner Occupied, Non-Owner Occupied, and 2nd Homes
- Property Types: SFR / Condo / Townhome (No rural or units)
- Reserves not required  $\leq 75\%$  LTV

