

PROFIT & LOSS



PROFIT & LOSS PROGRAM OVERVIEW

Financial report showing the company's revenues and expenses over a period of time

IDEAL FOR:

Self-Employed borrowers who do not meet traditional guidelines

QUALIFICATIONS

- Max 80% Purchase
- Max 75% Refinance
- Minimum 660 FICO
- Loan amounts up to \$4M
- 3 Months Bank Statements required (unless >700 FICO & ≤70% LTV)
- Income Docs: CPA / registered tax preparer P&L on CPA's letterhead (1 Year + YTD)
- All Occupancies
- Property Types: SFR / Condo / Townhome (No rural or Non-Warrantable Condos)
- Reserves not required ≤ 75% LTV

