

Note Rate	Price
12.999	110.625
12.875	110.500
12.750	110.375
12.625	110.250
12.500	110.125
12.375	110.000
12.250	109.875
12.125	109.750
11.999	109.625
11.875	109.500
11.750	109.375
11.625	109.250
11.500	109.125
11.375	109.000
11.250	108.875
11.125	108.750
10.999	108.625
10.875	108.500
10.750	108.250
10.625	108.000
10.500	107.750
10.375	107.500
10.250	107.250
10.125	107.000
9.999	106.750
9.875	106.500
9.750	106.250
9.625	106.000
9.500	105.750
9.375	105.500
9.250	105.250
9.125	105.000
8.999	104.750
8.875	104.500
8.750	104.250
8.625	104.000
8.500	103.750
8.375	103.500
8.250	103.250
8.125	103.000
7.999	102.750
7.875	102.500
7.750	102.250
7.625	102.000
7.500	101.750
7.375	101.500
7.250	101.250
7.125	101.000
6.999	100.750
6.875	100.500
6.750	100.250
6.625	100.000
6.500	99.750
6.375	99.500
6.250	99.250
6.125	99.000
6.000	98.750
5.875	98.500
5.750	98.250
5.625	98.000

BUSINESS PURPOSE / NOO DTI - PROGRAM LTV AND LOAN AMOUNT MATRIX

Dated: 11/06/2024 V1
Pricing Sheet ID: 440

FICO & LTV	≤50.00%	50.01-60.00%	60.01-65.00%	65.01-70.00%	70.01-75.00%	75.01-80.00%	Margin	Points
≥750	0.000	-0.250	-0.250	-0.500	-0.750	-2.750	3.000	0.000
725 - 749	-0.250	-0.250	-0.500	-0.500	-0.750	-3.000	3.250	0.000
700 - 724	-0.250	-0.500	-0.500	-0.750	-1.000	-3.500	3.500	0.000
675 - 699	-1.500	-1.750	-2.000	-2.750	-3.500	-4.250	3.750	0.000
650 - 674	-3.750	-4.250	-4.500	-4.750	-5.250		4.000	0.000
625 - 649	-6.250	-7.000	-7.500				4.250	0.000
600 - 624	-8.000	-9.000					5.000	2.000



Program Terms	GENERAL INFORMATION						
	Select 5/1 ARM, 7/1 ARM, or 30-Year Fixed - all same pricing						
Cash-Out Refinance	0.000	0.000	-0.250	-0.500	-0.750		If Delayed Financing (meeting Acra's Definition) this fee will not apply to cash-in-hand.
Interest Only (5-YR)	0.000	-0.250	-0.500	-0.500	-0.750	-1.250	30-Term, Min Loan ≥\$250K, minimum 650 credit score, Avail on 5/1 or 7/1
Interest Only (5-YR)	0.000	-0.250	-0.500	-0.500	-0.750	-1.250	30-Term, Min Loan ≥\$250K, Minimum credit score 650, Available on 30-Year Fixed
Interest Only (10-Yr)	0.000	-0.250	-0.500	-0.500	-0.750	-1.250	Fixed Rate 40-Term, Min Loan ≥\$250K, Minimum FICO 650
ITIN	-1.000	-1.500	-2.000	-2.500	-2.750		\$1M max loan Amt, 700+ FICO, Max LTV/CLTV is 75% Purchase, Rate/Term, 70% Cash out refinance. 660-699 FICO, Max 65% LTV (Purch; Rate/term, Cash out)
Non Permanent Resident Alien	-0.500	-0.750	-1.000	-1.250	-1.500	-1.750	1M Max Loan Amount. Unexpired Visa and EAD required
FB Taken ≤ 6 months	-0.750	-0.750	-0.750	-0.750			-10% LTV/CLTV (max CLTV per tier), 12-Months Reserves, Additional Guidelines
Alt Doc - Bk Stmt	0.000	0.000	0.000	0.000	0.000	0.000	Minimum 600 FICO
1099 / P & L Only	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750	Minimum 600 FICO - Refer to general information on page 2
1 Year Self-Employed	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	Min 650 FICO. Max 80% Purchase Rate and Term, Max 65% Cash Out
1 or No Score / Deficient Tradelines	-0.250	-0.750	-0.750				Where Citizenship Type is not Foreign National, Max 65% LTV/CLTV: Full Doc: 24mos 0*30 housing history. 1 Score: Use Actual to Max 700; No Score: Price as 700 Tier
<\$200,000	-1.000	-1.500	-2.000	-2.250	-2.500	-2.750	Max LTV/CLTV 80% Purch / 75% Refi
≥ \$200k < \$350k	0.000	0.000	-0.500	-0.750	-1.000	-1.250	
≥ \$350k ≤ \$1.5M	0.000	0.000	0.000	-0.250	-0.250	-0.250	Subject to applicable Floor Rates
> \$1.5M ≤ \$2.0M	-0.250	-0.250	-0.250	-0.250	-0.250		Minimum 625 FICO. Max Cash-in-Hand >65% LTV is \$500,000
> \$2.0M ≤ \$3.0M	-0.500	-1.000	-1.750				Minimum 700 FICO. Max Cash-in-Hand >65% LTV is \$500,000
Non Warr Condo	-0.500	-1.000	-1.250	-1.750	-2.000		-5% from Max shown on page 2 Max 75% LTV/CLTV
Condotel / PUDtel	-1.000	-1.500	-1.750	-2.250			Purch 70% & Refi 60% Max LTV/CLTV (If PUDtel, Price as Condotel in Pricer) - must have ≥ 1.0 DSCR
2 Unit Property	0.000	0.000	0.000	0.000	0.000	0.000	
3-4 Unit Property	0.000	0.000	-0.250	-0.500	-0.750	-1.000	
Short-Term Rentals	-0.500	-0.750	-1.250	-1.750			INV Prop Rented short term / nightly basis, Max 70% Purch / 65% Refi LTV/CLTV (Minimum FICO 625)
Rural Property	-0.500	-1.500	-1.750				Purch 65% & Refi 60% Max LTV/CLTV, \$750k Max loan amount, Min 700 FICO, Minimum 1:1 DSCR
Manufactured Homes	-1.250	-1.750	-2.000				Purch 65% & Refi 60% Max LTV/CLTV
Housing 1x30 in prior 12 mths	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	Max LTV / CLTV 80% Purchase or 75% Refinance
Housing 0x60 in prior 12 mths	-2.250	-2.250	-2.250	-2.250	-2.250		Max LTV / CLTV 75% Purchase or 70% Refinance
Housing 0x90 in prior 12 mths	-4.500	-4.500	-4.500				Max 65% LTV/CLTV
BK/FC ≥ 2 to < 3 years	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	Max LTV / CLTV 80% Purchase or 75% Refinance
BK/FC ≥ 1 year to < 2 years	-4.500	-4.500	-4.500				Max 65% LTV/CLTV
SS/DIL/Modification < 2 years	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	Max LTV / CLTV 80% Purchase or 75% Refinance
SS/DIL/Modification <1 year	-2.250	-2.250	-2.250	-2.250	-2.250		Max LTV / CLTV 75% Purchase or 70% Refinance
5-Year Prepay (5x5)	0.000	0.000	0.000	0.000	0.000	0.000	All INV: 5% / 5% / 5% / 5% / 5% Prepayment Penalty
5-Year Prepay (Step)	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	All INV: 5% / 4% / 3% / 2% / 1% Sequential Stepdown Prepayment Penalty
3-Year Prepay (3x5)	0.000	0.000	-0.500	-0.500	-0.500	-0.500	All INV: 5% / 5% / 5% Prepayment Penalty
3-Year Prepay	0.000	0.000	-0.750	-0.750	-0.750	-0.750	All INV: 3% / 3% / 3% Prepayment Penalty
2-Year Prepay	-0.750	-0.750	-1.250	-1.250	-1.250	-1.250	All INV: 3% / 3% Prepayment Penalty
1-Year Prepay	-1.000	-1.000	-1.500	-1.500	-1.500	-1.500	All INV: 3% Prepayment Penalty
Buy Out/ No Prepay	-1.500	-1.500	-1.500	-1.500	-1.500	-1.500	Note PPP restrictions on second page (Max price 100); 1 point Origination Fee to Acra; Broker compensation must be Borrower Paid, not eligible for Lender Paid
CEMA Transaction	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	
Impound Waiver	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	Note waiver restrictions on second page
Declining Value Properties	0.000	0.000	0.000	0.000	0.000		-5% LTV/CLTV from Max shown on page 2
Minimum Price	Minimum Price: 98.00, Maximum Price 103.00 (Including Lender Paid Compensation plus Lender Credit not to exceed 3.0 pts or \$30K) (<625 FICO NO LPC/LC : Max Pricing 100)						

6.375	98.750
6.375	98.500
6.250	98.250
6.250	98.000

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	FICO	≤\$1.500MM LTV/CLTV	>\$1.500MM ≤\$2.000MM LTV/CLTV	≤\$3.000MM LTV/CLTV
Purchase	≥ 750	80%	75%	65%
	≥ 725	80%	75%	65%
	≥ 700	80%	75%	65%
	≥ 675	80%	75%	-
	≥ 650	75%	75%	-
	≥ 625	65%	65%	-
Rate/Term Refinance	≥ 750	80%	75%	65%
	≥ 725	80%	75%	65%
	≥ 700	75%	70%	65%
	≥ 675	75%	70%	-
	≥ 650	70%	65%	-
	≥ 625	65%	-	-
Cash-Out Refinance	≥ 750	75%	75%	65%
	≥ 725	75%	75%	65%
	≥ 700	75%	70%	65%
	≥ 675	75%	70%	-
	≥ 650	70%	65%	-
	≥ 625	65%	-	-
	≥ 600	60%	-	-

GENERAL INFORMATION	
INCOME DOCUMENTATION	
Full Doc = 1 or 2 yr W2 + Pay Stubs / Wage Earner or 1040's + P&L / SE or Commission	
Alt Doc = 12 or 24 Personal or Business Bank Stmt / SE Only	
1099 Only = Self Employed Only - all occupancy types allowed	No Rural Properties No Non-Warrantable Condos 80% Max LTV P&L: Min 650 FICO, Purchase 75% / Refi 70%
P&L Programs = 1 or 2 year P&L statement required prepared by third party	
MAXIMUM DEBT-TO-INCOME RATIO	
50% Back End : FICOs <625 Max 43% DTI	
LOAN TERMS	
30-Year Amortized & Term - 5/1 or 7/1 Hybrid ARM or 30-Yr Fixed	
All Loans require impounding for Taxes & Insurance	
INTEREST ONLY (IO)	
Consumer IO Loans qualify at max rate at first fully Amortized pymt	
IO Loan is 5-Yr IO Pymt & 25-Yrs Fully Amortized (30-year term)	
IO Loan is 10-Yr IO Pymt & 30-Yrs Fully Amortized (40-year term)	
INDEX & ADJUSTMENT CAPS	
Floored at Start Rate / 1-Year CMT	
2.0% Initial Change Cap / 2.0% Annual Cap / 6.0% Life Cap	
OCCUPANCY	
Investment (INV)	
ACH FORM FOR PAYMENTS	
Business Entities require ACH - Lender Credit is not applicable	
RESERVE REQUIREMENT	
<625 FICO 12 mos post closing	
BROKER COMPENSATION	
Borrower Paid: Limited to 4.0%	
LOAN AMOUNTS	
\$100,000 Minimum to \$4,000,000 Maximum (Round-down to \$50)	
Loan Amounts > \$4.0M are considered by Sr Mgmt on a case-by-case	
Loan Amounts for Refinance > \$1.5M requires two (2) Appraisals	
Loan Amounts for Purchase > \$2.0M requires two (2) Appraisals	
PROPERTY TYPES	
SFR / Condos / Townhouse / 2-4 Units	
Non-Warrantable Condos - Reference Lender Guidelines	
RATE LOCK POLICY	
Reference separate policy for full details. Rate locks for 45-day period from Submission Date with Conditional Loan Approval.	
REQUEST TO WAIVE IMPOUNDS	
Loan Amounts ≤\$1.5M	
FICO minimum: 700	
Must be 0x30 over last 24-months for housing payment(s)	
Not available for Foreign National Product	
STATES	
Licensed Brokers Only: AZ, CA, ID, MI, MN, NC, NJ, NV, OR, TN, UT, VA	
Licensed & Unlicensed Brokers: AL, AR, CO, CT, DC, DE, FL, GA, HI, IA, IL, IN, KS, KY, LA, MA, MD, ME, MO, MS, MT, NE, NH, NM, NY, OH, OK, PA, RI, SC, TX, VT, WA, WI, WV, WY	
Prepayment Penalties: IL: BUY-OUT all Residential 1-4 if interest rate is >8.0%; KS: BUY-OUT all Residential 1-4; MD: BUY-OUT all loans; MI and MN: BUY-OUT all Residential 1-4; MS: If property is Residential single unit, PPP is limited to a 5-Yr waterfall; NJ: BUY-OUT all loans closing in name of an INDIVIDUAL; NM: BUY-OUT all Residential 1-4; OH: BUY-OUT all Residential 1-2; PA: BUY-OUT if to an INDIVIDUAL AND on Residential 1-2 AND loan amount <\$312,159; RI: BUY-OUT if a PURCHASE transaction; VA: BUY-OUT all Residential 1-4 closed in the name of an individual; VT: BUY-OUT for loans <\$1 Million.	
FEES	
Closing in an Entity	\$495.00
Closing in a Trust	\$395.00
Underwriting Fee Wholesale	\$1,750.00

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