

TURN TIMES



PRE-SCREEN REQUESTS

1-3 BUSINESS DAYS

**service offered to approved broker partners; not required for submission*

NEW SUBMISSIONS

INITIAL UW 6-7 BUSINESS DAYS

Reference the Welcome Letter email sent at submission to confirm turn times for your file

**Jumbo Prime turn times may extended beyond posted Non-Prime turn times*

DISCLOSURE PROCESSING

INITIAL DISCLOSURES 1-3 BUSINESS DAYS

RE-DISCLOSURES 1-3 BUSINESS DAYS

SUSPENDED FILE REVIEW

4-6 BUSINESS DAYS

- UW Suspense Reviews 3-4 Business Days *PLUS*
- 2nd Sign Review for Approval 1-2 Business Days

TRANSACTION MANAGEMENT

1-2 business days to review conditions delivered and provide feedback

*Extended turn times will apply to partial PTD delivery. Brokers must follow the condition delivery instructions to avoid processing delays. ****Business Days: 12pm PST condition delivery cut off*****

UW CONDITION REVIEW TURN TIMES BEGIN ONCE THE TM HAS MOVED THE FILE INTO UNDERWRITING. 3PM PST CUT OFF

**Turn times are estimates and may vary depending on certain factors, such as daily loan volume. The next business day will count as the first day of the stated turn time.*

UNDERWRITING

PTD CONDITIONS 4-5 BUSINESS DAYS

VALUATION DEPARTMENT REVIEWS

- Full New Appraisal Reviews 2-4 Business Days
- Appraisal Condition Reviews 2-3 Business Days

RE-WORKS 4-5 BUSINESS DAYS

FUNDING

FINAL CD'S (TRID)/INITIAL DOC PREPS (NON-TRID) ... 1-2 BUSINESS DAYS

LENDERS OUT 1-2 BUSINESS DAYS

Sent out same day if CD/Initial Doc Prep was previously completed

DOCS OUT 2-3 BUSINESS DAYS

Turn time begins at receipt of statement from closing agent based on Lenders

Instructions issued

DOCS OUT – CLOSING IN ENTITY 3-4 BUSINESS DAYS

FINAL CLOSING PACKAGE REVIEWS 1-2 BUSINESS DAYS

DRY STATES (and all OO REFIs)

WET STATE CUT-OFF TIME 12:00PM (PST)

DRY STATE CUT-OFF TIME 3:00PM (PST)

(AZ, CA, ID, NV, OR, WA)

** 04/26/21 EOD Update*



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