

Announcement 2022 – 08

1st. Payment Date Purchase

Acra Lending will not purchase a loan past the 15th business day of the month when the next payment due would be the following month. Loans after the 15th of the month will be purchased based on the unpaid principal balance deducting the following month's payment.

Examples:

- If a loan is purchased on April 15th first payment due to Acra Lending would be May 1st.
- If a loan is purchased on April 18th Acra Lending would deduct May payment on the Purchase Advise. Next payment due to Acra Lending would be June 1st.

Please distribute this information to the appropriate individuals within your organization. If you have any questions, please contact your Business Development Officer (BDO).

We thank you for your business.