

Announcement 2022 – 17

Leasehold and Cooperatives Guideline Update

Effective immediately, the following guideline changes will be implemented for all new loan submissions.

- Properties that are held in leasehold are not eligible for financing
- Cooperatives (Co-ops) are not eligible for financing

Please distribute this information to the appropriate individuals within your organization.

If you have any questions, please contact your Business Development Officer (BDO).

We thank you for your business.