Acra Lending
CORRESPONDENT

# Announcement 2022 – 19

## Program Guideline Updates

Effective immediately, Acra Lending is implementing the following Program Guideline updates:

- **Non Prime Products:**
  - 3 – Month Bank Statement Program has been eliminated
  - <= 90% LTV has been eliminated. Max LTV for Non Prime Loans are capped at 85%
  - BBB Credit Tier : Max <=80% LTV
  - BB Credit Tier : Max <=75% LTV
  - B and CCC Credit Tiers: Max <=65% LTV
- **Business Purpose / DSCR Product:**
  - <=80% LTV has been eliminated. Max LTV for DSCR Loans is capped at 75%
- **ITIN Product:**
  - Max LTV is capped at 70%
  - B+, B, CCC Credit Tiers have been eliminated

All loans approved under prior guidelines must be purchased by August 22, 2022.

Please distribute this information to the appropriate individuals within your organization.If you have any questions, please contact your Business Development Officer (BDO).

We thank you for your business.

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